

THIS DEED OF UNDERTAKING (“this Deed”) is made this 16th day of August 2021

BY: CLASSIC LINE HOLDINGS LIMITED, a company incorporated in the British Virgin Islands with limited liability, whose registered office is situate at Vistra Corporate Services Centre, Wickhams Cay II, Road Town, Tortola, VG1110, British Virgin Islands (the “**Covenantor**”);

IN FAVOUR OF:

- (1) **ACE SOURCE HOLDINGS LIMITED** 佳源控股有限公司, a company incorporated in the British Virgin Islands with limited liability, whose registered office is situate at Vistra Corporate Services Centre, Wickhams Cay II, Road Town, Tortola, VG1110, British Virgin Islands (the “**Offeror**”);
- (2) Securities and Futures Commission of Hong Kong (the “**SFC**”); and
- (3) The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”);

WHEREAS:

- (A) As at the date hereof, the Covenantor legally and beneficially owns 720,000,000 issued ordinary shares in Goal Forward Holdings Limited 展程控股有限公司 (the “**Company**”), which represent 57.14% of the total issued share capital of the Company. The Company was incorporated in the Cayman Islands as an exempted company with limited liability, whose shares are listed on the Main Board of the Stock Exchange (stock code: 1854).
- (B) On 29 June 2021, the Covenantor entered into a share purchase agreement with the Offeror, pursuant to which the Covenantor has agreed to sell to the Offeror, and the Offeror has agreed to purchase from the Covenantor, 520,000,000 issued ordinary shares in the Company (the “**SPA**”).
- (C) Upon completion of the SPA, the Covenantor will continue to legally and beneficially own 200,000,000 issued ordinary shares in the Company (the “**Covenantor’s Retained Shares**”).

NOW THIS DEED WITNESSES AS FOLLOWS:

1. The Covenantor acknowledges that the Offeror will, following and subject to completion of the SPA, make an unconditional mandatory cash offer (the “**Listco Share Offer**”) to all shareholders of the Company (other than the Offeror and parties acting in concert with it) for all issued ordinary shares in the Company (other than those already owned or agreed to be acquired by the Offeror and parties acting in concert with

it) pursuant to the Hong Kong Code on Takeovers and Mergers (the “**Takeovers Code**”).


2. The Covenantor hereby irrevocably and unconditionally undertakes to the Offeror, the SFC and the Stock Exchange that the Covenantor: (i) will not, and will not attempt to, whether directly or indirectly, sell, transfer or dispose of, charge, grant any option or right over, or otherwise create any encumbrance on or deal in all or any of the Covenantor’s Retained Shares until the close of the offer period (as defined in the Takeovers Code) of the Listco Share Offer; and (ii) will not accept the Listco Share Offer in respect of the Covenantor’s Retained Shares. In this respect, the Covenantor confirms that the Covenantor’s Retained Shares will represent all the issued ordinary shares in the Company legally and/or beneficially owned by the Covenantor at completion of the SPA.
3. This Deed shall be governed by and construed in accordance with the laws of Hong Kong. The Covenantor irrevocably submits to the non-exclusive jurisdiction of the Hong Kong courts.

IN WITNESS WHEREOF the Covenantor has executed this Deed of Undertaking as a deed the day and year first above written.

THE COMMON SEAL of
CLASSIC LINE HOLDINGS LIMITED
was affixed hereto
in the presence of:

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Wong Kee Ho
Solicitor, Hong Kong SAR.
CFN Lawyers

